

**Tenaya Creek Homeowners Association
Board of Directors Meeting
June 22, 2011**

Board Present

Pete Delicino -President
Barbara Matthews - Secretary
Pat Rozwod-Vice President / Treasurer
Jim Lamoreux - Director
Ray Maxwell - Director

Management

Don Lamers -Community Manager

Membership

List on File

1. Call to Order/Roll Call

President, Pete Delicino called the meeting to order at 5:30 PM, which was held at the offices of Kenyon & Associates, Inc. 645 Sierra Rose Dr. #105A in Reno, NV. With all five of the Board Members present, a quorum was established.

2. Membership Open Forum – Agenda Items Only

No membership was present.

3. Approval of Minutes

Vice President/Treasurer, Pat Rozwod made a motion to approve the April 20, 2011 minutes as written. President, Pete Delicino seconded the motion which carried unanimously.

4. Approval of Financials

Vice President/Treasurer, Pat Rozwod read the financial reports for March 2011, April 2011 and May 2011.

He stated that the balance as of March 31, 2011 in the operating account was \$16,168.58 and the balance in the reserve account was \$136,961.32. He stated that receivables as of March 31, 2011 were \$26,865.69.

He stated that the balance as of April 30, 2011 in the operating account was \$19,917.85 and the balance in the reserve account was \$139,640.67. He stated that receivables as of April 30, 2011, were \$26,792.81.

He stated that the balance as of May 31, 2011 in the operating account was \$16,970.82 and the balance in the reserve account was \$142,320.92. He stated that receivables as of May 31, 2011 were \$27,603.61.

President, Pete Delicino made a motion to accept the March 2011, April 2011 and May 2011 financial reports as read. Vice President/Treasurer Pat Rozwod seconded the motion which carried unanimously.

It was noted that the Board fulfilled their fiduciary duty by reviewing the original bank statements through May 31, 2011, per NRS 116.

5. Old Business

Back Flow Test Approve Cost

Management stated that the Back Flow needed to be tested and he could authorize Jet Plumbing to do so with the boards consent at \$85.00. *President, Pete Delicino made a motion to approve the \$85.00 expense from JET Plumbing to have the backflow tested and certified. Vice President/Treasurer, Pat Rozwod seconded the motion which carried unanimously.*

6. New Business

Approve 2010 Audit

The 2010 Audit was presented and reviewed. The audit was clean and unqualified. *President, Pete Delicino made a motion to present the 2010 Audit conducted by Gene Clawson, CPA as presented. Vice President/Treasurer, Pat Rozwod seconded the motion which carried unanimously.*

Common Area Clean Up – Status

The Board has conducted a follow up walk with Santos with regards to the Common Area Clean Up. A list was developed by the board to review with the landscape contractor. The board will continue to monitor the clean up project which is near completion. No action was taken.

8. Management Report

Management stated that a community walk was conducted. Management stated that newsletters had been delivered. Management stated that the Reserve Study was due for financial update.

9. Board Input

Ray Maxwell asked if there was a method to streamline the ARC process. Pete Delicino asked management to have at the next meeting a list of authorized members who could sign for towing at Tenaya Creek so it could be updated.

10. Correspondence

5230 Tenaya Creek Lane: Owner submitted a request to update landscaping. *President, Pete Delicino made a motion to APPROVE the request as submitted. Vice President/Treasurer, Pat Rozwod seconded the motion which carried unanimously.*

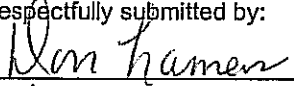
11. Membership Open Forum

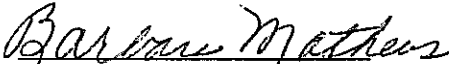
No comments were received from the membership.

12. Adjournment

With no further business to discuss, the meeting was adjourned to Executive Session at 6:00 PM.

Respectfully submitted by:


Don Lamers
Recording Secretary


Barbara Matthews
Board Secretary